

In the Oil Fields

Office 900 J. A. McKeever Res. 3577 R

OIL MARKET QUOTATIONS.	
Kan. & Okla. \$1.55	Merces. (chks.) \$2.15
Healdton 80	New Castle 2.10
Carrizoan 1.00	Ogallala 2.12
Okanogan Oil Co. 5 1.00	South 2.12
Electra 1.55	North Lima 1.75
Henryetta 1.65	South Iowa 1.75
Caddo (18) 1.55	Wheeler 1.55
Mo. 1.55	El Dorado 1.55
Caddo (25) 1.55	Preston 1.62
Mo. 1.55	Somerset 1.65
Caddo (32) 1.55	Rogers 1.65
Pennsylvania 2.00	Biloxi 1.72

GEOLOGICAL SURVEY FEARS LOWER PRICE

Estimate Production of the United States at 140,000 First Half Year.

AN OVERPRODUCTION

Report Declares that Conditions Point to Lower Prices.

The quantity of petroleum marketed in the United States during the first half of 1916 is estimated by John D. Northrop of the United States geological survey at 140,000,000 barrels. His estimate is moderate and his apportionment of the output among the major fields is as follows:

Field	Barrels
Appalachian	14,000,000
Louisiana-Indiana	18,000,000
Illinois	7,900,000
Kansas and Oklahoma	50,500,000
Northern and Central Texas	4,200,000
Northwest Louisiana	6,800,000
Gulf Coast	11,400,000
Wyoming and Montana	2,400,000
California	43,500,000
Miscellaneous (Colorado, Michigan and Missouri)	160,000

Total 140,000,000
The quantity which includes a little actually produced in 1915 but marketed during 1916 is appreciably less than the output during the first half of 1915, though it is greater to about 50,000,000 barrels than one-half the entire quantity marketed last year. When it is considered that the first half of 1915 includes the period of maximum production of the Cushing pool in Oklahoma and the Tex Crighton pool in northwestern Louisiana, the disparity in output between the corresponding periods is really significant. The quantity of crude oil marketed in 1916 is greater than one-half the total petroleum marketed in the United States in 1915, and the further fact that it reflects the results of general activity throughout all oil-producing areas, rather than flush production in restricted areas is, however, significant and leads to no other conclusion than that the final statistics of oil marketed in 1916 are destined to establish a new record.

The outstanding feature of the petroleum industry during the half-year just closed was the general resulting fall in the prices of crude oil in March and maintained firmly to the end of the period. This level involves prices ranging from 30 to 35 per cent higher than those of a year ago for high-grade eastern and mid-continent grades and reflects less strongly the decreased capacity of Cushing than it does the increased demand for

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Children Cared for During Working or Shopping Hours.

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Have your corns, bunions and ingrowing toe nails removed without pain or blood.

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BUCKEYE TRACTION DITCHER

1½x4½ foot in first class condition.

Indore Grand River Gas Company
Clarendon, Okla.

crude oil resulting from the activity of a large number of new refineries installed during the recent period of low prices.

As a consequence of the incentive afforded by the high prices in drilling increased enormously in all the fields with the opening of spring, and though within the half year period no strictly new pools were discovered there was a development of old pools and new extensions that was attended with gratifying success. So marked was this success in the Augusta and El Dorado pools in southern Kansas, the Blackwell pool in the Texas-Oklahoma and the Shallowak extension of the Cushing pool in Creek county, Oklahoma, that at the end of the half year period oil production and consumption of crude oil east of the Rockies mountains are essentially in balance and a tendency toward weaker prices for mid-continent grades is apparent. Thus far this tendency has affected high-grade oil only to the extent of lowering the premium on crude oil, though in greatest demand is the lighter oil of modest qualities. It is probable oil production continues to increase rapidly as the remarkable winter campaign now under way in the southwest results in the discovery of even one considerable pool of high-grade oil.

BOYNTON COMPLETIONS.

The Carter Oil company's No. 1 on the Emery farm in 18-14-15 is good for 15 barrels.

The Carter's Nos. 10 and 11 on the Emery farm in 18-14-15 are making 75 and 150 barrels.

The Carter's No. 9 on the W. A. Braden farm in 22-14-16 is good for 15 barrels.

The Carter Oil company's Nos. 1 and 4 on the G. B. Whitley farm in 22-14-15 are good for 30 and 40 barrels.

The Carter Oil company's No. 3 on the G. Moore farm in 18-14-16 is good for 100 barrels.

The Gypsy Oil company's No. 12 on the H. Miller farm in 22-14-16 is good for 50 barrels.

H. B. Jones is ringing up for two tests in 22-14-16 east and to three in 22-29-1 east.

The Carter Oil company's No. 4 on the G. Moore farm in 22-14-16 is good for 1,200 feet.

The Carter's No. 1 on the D. Mamm farm in 22-14-16 is good for 15 barrels.

The Carter Oil company's No. 1 on the G. Moore farm in 22-14-16 is good for 1,500 barrels.

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